

Deccan Education Society's

FERGUSSON COLLEGE

(AUTONOMOUS)

PUNE - 411 004, MAHARASHTRA, INDIA.



 $UGC\ Special\ Heritage\ Status\ |\ UGC\ -\ College\ of\ Excellence\ (CE)\ |\ DBT\ -\ STAR\ Status\ |$

INNOVISION

(Idea and Innovation Competition for Enterprising Students)

Deccan Education Society (DES)'s Fergusson College (Autonomous) and Enzene Biosciences Pvt. Ltd. are co-hosting 'INNOVISION'; an intercollegiate competition with a focus on "Idea and Innovation" for enterprising undergraduate and postgraduate students from Science, Arts, Commerce Pharmacy and Management streams. This is the fourth year of this competition and considering the response, we have been receiving for the past three years, it has been decided that this year Innovision will be conducted at National level where UG and PG students from above mentioned streams all over India can participate.

Objectives of Innovision:

- To identify highly motivated young innovator students.
- To give students an opportunity to present their ideas in front of industry experts.
- To develop entrepreneurship through mentoring provided by the experts from academia as well as industry.
- To encourage UG and PG students to consider business as a career option.
- To support potential ideas and convert them into profitable business ventures by providing guidance for Intellectual Property Rights, Market Research, Technology Development, Finances and Advertising.

Registration:

- Registration fees: Rs. 500/- per entry
- Scan the following QR code for payment:



Enter the transaction id of the completed payment and attach the receipt in the google form,
 whose link is given on the next page.

Timeline:

- Registration and last date of idea submission: February 28th, 2024
- Presentation of selected ideas and announcement of results: Second week of March 2024 (final date will be announced after the last date of submission)

Note:

- Registered UG/PG students (Science, Arts, Commerce, Pharmacy and Management) from all colleges in India are eligible to submit ideas.
- Individuals or groups of up to five students can work together to develop the business idea and participate in the competition.
- The business idea needs to be realistic, that is, it should be a venture which can be run and managed by students.
- Business idea in the prescribed format (given below) should be uploaded after filling the Google form using the following link:

https://forms.gle/wQRAvhSop4GLsxyN9

Guidelines for idea submission

Students need to submit two-page executive summary having a description of the business idea typed in 1.5 spacing and 12-point Times New Roman font and should include following sections:

- > Title of the idea
- > Rationale for choosing the idea
- > Relevant target group
- > Expected outcome
- > Team size (if it is a group endeavor)
- > Action plan
- The executive summary can be written in English/ Hindi/Marathi
- Students from any of the streams (Arts /Science/ Commerce/ Pharmacy/Management) can apply for ideas in any category.
- Ideas will be judged by a panel of industry experts.

- Students whose ideas will be shortlisted will get an intimation by the end of February 2024 and will be called for presentation in March 2024.
- Three best ideas will be awarded trophy, certificate and cash prize as follows:

> 1stPrize: Rs. 30,000/-

> 2ndPrize: Rs. 25,000/-

> 3rdPrize: Rs. 20,000/-

- Uploading the receipt of payment of registration charges (Rs.500/-) is mandatory.
- Winners will get guidance from the experts at Fergusson College and various industries in and around Pune and will get an opportunity to be a part of Deccan Education Society's Dr. P.C. Shejwalkar Centre for Entrepreneurship and Innovation.

Terms and conditions:

- The idea must be original and should not be copied in either full or part from any source. If it is noticed at any point of time that the idea is not original, the entry will be disqualified and the applicant will be debarred from the competition.
- The applicants need to provide current, complete, and accurate information as required in the registration form.
- All details submitted in the application form as well as subsequent presentations will be treated as confidential. All reviewers will sign CDA/NDA. However, the responsibility of protecting information prior to putting it out in the application form or sharing it with anyone lies completely with the applicant and we strongly recommend that any applicant that has any concerns regarding Intellectual Property (IP) protection and disclosure of information should contact an appropriate and competent IP counsel before filling in the application.
- The applicants must regularly check their registered email id and the official college website (www.fergusson.edu) for any announcements or updates.
- Only the selected applicants will be notified by email. It is the responsibility of the applicant to check their emails regularly around the date of 'notification of acceptance'. The selected applicants who do not respond to the notification of acceptance email will not be followed up further after a waiting period of three days.
- The decision of the organizers will be final and binding.
- The applicants will have to agree to all the terms and conditions herein as well as those that the organizers may put in during the competition.
- The IPR for the formulated idea will be jointly owned by the students and the college (National Innovation and Startup Policy 2019)
- For queries, write an email to: <u>innovision@fergusson.edu</u> or contact on 020 6765 6456/58 during working hours.

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